

PE Firms Complete \$726M Central Parking Buyout

BY PAUL ZIOBRO 5/23/2007

Kohlberg & Co. and two co-investors have completed their \$726 million acquisition of the parking lot manager Central Parking Corp.

Kohlberg & Co. agreed in February to buy the Nashville, Tenn.-based company along with distressed investor Chrysalis Capital Partners LP and real estate invest Lubert-Adler LP. The investors paid \$22.53 per share.

At a shareholder meeting held Monday, about 88% of Central Parking's total outstanding voting shares were voted in favor of the merger.

As of Tuesday, the company delisted its shares from the public markets.

Reach Kohlberg at 914-241-7430; Chrysalis at 215-609-3400; Central Parking at 615-850-6250.

http://www.kohlberg.com http://www.parking.com http://www.ccpfund.com