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**FOR IMMEDIATE RELEASE**

**Versa Capital Management and Crystal Capital Complete Acquisition of Bob's Stores from TJX Companies**

**Philadelphia, PA – August 19, 2008** - Versa Capital Management, ([www.versafund.com](http://www.versafund.com)) and Crystal Capital ([www.crystalcapital.com](http://www.crystalcapital.com)) today announced that they have acquired Bob's Stores from The TJX Companies, Inc. (NYSE: TJX). Terms of the sale were not disclosed.

Bob's Stores is a value-oriented, casual apparel and footwear retailer, with revenues of more than \$300 million and currently operating in 34 locations in the Northeastern United States. Following the sale, the management team of Bob's Stores will remain with the company.

"Bob's Stores has a long tradition of providing great values in name-branded apparel, footwear, workwear, and sportswear for all ages," stated Greg Segall, Managing Partner of Versa Capital Management. "The company has undergone significant change and improvement under the ownership of TJX, and now moves forward as a well-capitalized independent retailer that will continue to serve its long-standing base of loyal customers in the Northeast and New England. We look forward to working with the management team and employees to help Bob's continue to grow as an organization and fully deliver on its potential in terms of sales and earnings."

Dechert LLP provided legal counsel to Versa Capital Management and Crystal Capital during the transaction.

**About Bob's Stores**

Bob's Stores, based in Meriden, CT, is a value-oriented retailer of name-branded casual clothing and footwear for the entire family with more than \$300 million in revenues through 34 store locations in the Northeastern U.S.

**About Versa Capital Management**

Versa Capital Management, Inc. (formerly known as Chrysalis Capital Partners, Inc.), is private equity investment firm with over \$900 million of committed capital focused on control investments in special situations involving middle market companies in a wide variety of industries throughout the United States. More information can be found at [www.versafund.com](http://www.versafund.com).

**About Crystal Capital**

Established by a team of experienced financial professionals, Crystal Capital is an investment firm that provides capital for middle market companies across all industries. The founding principals each have over 25 years of experience and have provided in excess of \$15 billion in creative capital commitments for buyouts, recapitalizations, refinancings and growth opportunities.